

Federal Minimum Wage Vs. Vermont Minimum Wage.

The graph below charts how the minimum wage in Vermont has increased in comparison to the federal minimum wage and projects how it will continue to increase over the next two years. Vermont minimum wage has been regularly increasing during the last 10 years while the Federal minimum wage has remained the same. On July 24th, 2007, the federal minimum wage will increase for the first time in 10 years, and will settle at \$7.25 following a three step schedule concluding on July 24th, 2009. Vermont minimum wage will continue to increase to keep up with inflation, and will remain above the Federal Minimum Wage.

| Year | Fed Min. Wage | VT Min. Wage |
|------|---------------|--------------|
| 1997 | \$5.15 | \$5.15 |
| 1998 | \$5.15 | \$5.25 |
| 1999 | \$5.15 | \$5.75 |
| 2000 | \$5.15 | \$6.25 |
| 2001 | \$5.15 | \$6.25 |
| 2002 | \$5.15 | \$6.25 |
| 2003 | \$5.15 | \$6.25 |
| 2004 | \$5.15 | \$6.75 |
| 2005 | \$5.15 | \$7.00 |
| 2006 | \$5.15 | \$7.25 |
| 2007 | \$5.85 | \$7.53 |
| 2008 | \$6.55 | \$7.67 |
| 2009 | \$7.25 | \$7.85 |

NOTE: Data on wages were obtained from a report published by the Economic Policy Institute (EPI).

<http://www.epi.org/content.cfm/ib234>

